

## **FY 21-22 Budget Overview**

- Budgeted surplus of \$246,190

## **Revenue Assumptions**

- Projected enrollment – total 1,256 students
  - Uptown 612 students
  - Westbank 307 students
  - Dixon 337 students
- MFP per student - \$10,907 plus foreign associates
- Federal grants – used Super App allocations for next year
- ESSER II and ESSER III grants assume will be used for additional facilities costs
- There will be no “paid” meals – all meals will be funded by Child Nutrition Program

## **Expense Assumptions**

- Staffing – total 213 employees
  - Uptown 87.5 FTEs
  - Westbank 49.0 FTEs
  - Dixon 63.25 FTEs
  - CMO 13.25 FTEs
- Employee Benefits include group insurance, retirement and workers comp – assumed modest increase in premium & full participation
- Professional services decreased slightly from prior year due to some one-time costs in FY20-21
- Management fee 14% of MFP revenue
- Property/facility costs does not include any significant facility upgrade costs for any campuses
- Busing costs increased based on returning to normal routes
- Insurance decreased as enrollment decreased
- Materials & Supplies, including food purchases, returns to normal purchasing patterns
- Equipment–Facilities includes additional facilities cost using ESSER II and III funds
- Miscellaneous includes 0.25% MFP fee, student activities, dues

International School of Louisiana - Consolidated  
 FY 2021-22 Budget  
 Revenue & Expense Summary

Updated:  
 5/17/2021

	FY 2021-22 Budget			FY 2020-21 Revised Budget
Projected Enrollment	1256			1300
	Campuses	CMO	Total ISL	Total ISL
<b>Revenue:</b>				
MFP revenue	\$ 14,250,859	\$ -	\$ 14,250,859	\$ 14,034,730
Title I revenue	\$ 427,699	\$ -	\$ 427,699	\$ 460,797
Title II revenue	\$ 72,032	\$ -	\$ 72,032	\$ 76,238
Title IV revenue	\$ 33,870	\$ -	\$ 33,870	\$ 33,942
DSS revenue	\$ 14,250	\$ -	\$ 14,250	\$ 34,763
IDEA B revenue	\$ 229,575	\$ -	\$ 229,575	\$ 212,291
ESSER II	\$ 726,660	\$ -	\$ 726,660	\$ 498,331
ESSER III	\$ 652,790	\$ -	\$ 652,790	\$ -
Food revenue - federal	\$ 610,623	\$ -	\$ 610,623	\$ 271,530
<b>Total Federal &amp; State Revenue</b>	<b>\$ 17,018,358</b>	<b>\$ -</b>	<b>\$ 17,018,358</b>	<b>\$ 15,622,622</b>
Private Contributions	\$ -	\$ 43,800	43,800	\$ 43,800
Other Revenue				
Supply fees	\$ -	\$ -	-	\$ -
Enrichment fees	\$ -	\$ -	-	\$ -
Before/after care fees	\$ 75,000	\$ -	75,000	\$ -
Interest Income	\$ -	\$ 58,000	58,000	\$ -
<b>Total Revenue</b>	<b>\$ 17,093,358</b>	<b>\$ 101,800</b>	<b>\$ 17,195,158</b>	<b>\$ 15,666,422</b>
<b>Expenses:</b>				
Salaries	\$ 8,223,066	\$ 1,025,851	9,248,917	\$ 9,077,097
Employee Benefits				
Payroll taxes	\$ 675,206	\$ 81,538	756,744	\$ 743,370
Other employee benefits	\$ 1,803,333	\$ 150,018	1,953,351	\$ 1,646,771
Purchased professional services				
Instructional	\$ 473,661	\$ 28,845	502,506	\$ 531,326
Admin	\$ 19,000	\$ 315,935	334,935	\$ 387,277
Management fee	\$ 1,995,120	\$ (1,995,120)	-	\$ -
Facilities	\$ 15,700	\$ -	15,700	\$ 69,200
Technology	\$ 51,587	\$ 5,651	57,238	\$ 60,237

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Projected Enrollment	<b>1256</b>			<b>1300</b>
	Campuses	CMO	Total ISL	Total ISL
Food service	\$ 8,575	\$ -	8,575	\$ 19,310
Purchased property services	\$ 464,433	\$ 43,648	508,081	\$ 481,583
Utilities	\$ 190,550	\$ -	190,550	\$ 188,150
Student Transportation	\$ 433,750	\$ 900	434,650	\$ 220,900
Insurance	\$ 261,671	\$ 23,716	285,387	\$ 361,710
Other purchased services	\$ 55,738	\$ 37,645	93,383	\$ 116,938
Materials & supplies:				
Instructional	\$ 202,673	\$ 8,500	211,173	\$ 394,326
Admin	\$ 1,500	\$ 8,850	10,350	\$ 15,350
Facilities	\$ 147,830	\$ 1,700	149,530	\$ 226,140
Transportation	\$ -	\$ 150	-	\$ -
Technology	\$ 53,179	\$ 19,258	72,437	\$ 206,817
Food service	\$ 429,718	\$ 250	429,968	\$ 45,580
Textbooks/workbooks	\$ 60,160	\$ -	60,160	\$ -
Equipment				
Instructional	\$ -	\$ -	-	\$ -
Admin	\$ -	\$ -	-	\$ -
Facilities	\$ 1,379,450	\$ -	1,379,450	\$ -
Technology	\$ -	\$ -	-	\$ -
Food service	\$ 14,000	\$ -	14,000	\$ -
Miscellaneous	\$ 123,837	\$ 108,046	231,883	\$ 204,968
<b>Total Expenses</b>	<b>\$ 17,083,737</b>	<b>\$ (134,619)</b>	<b>\$ 16,948,968</b>	<b>\$ 14,997,050</b>
<b>Operating Surplus/(Deficit)</b>	<b>\$ 9,621</b>	<b>\$ 236,419</b>	<b>\$ 246,190</b>	<b>\$ 669,372</b>