

FY 22-23 Budget Overview

- Budgeted consolidated surplus of \$19,494
 - Budgeted surplus for campuses of \$17,384
 - Budgeted surplus for CMO of \$1,960

Revenue Assumptions

- Projected enrollment – total 1,131 students
 - Uptown 547 students
 - Westbank 293 students
 - Dixon 291 students
- MFP per student - \$11,126 including pay raises - plus additional MFP for foreign associates
- Federal grants (Title & IDEA) – used Super App allocations for next year
- ESSER II and ESSER III grants assume reimbursements for items included in the school and grant budgets
- Assumed all meals will be funded by Child Nutrition Program

Expense Assumptions

- Staffing – total 208 employees
 - Uptown 82 FTEs
 - Westbank 50 FTEs
 - Dixon 60 FTEs
 - CMO 16 FTEs
- Employee Benefits include group insurance, retirement and workers comp – assumed very minor increase in premium & full participation
- Professional services decreased slightly from prior year
- Management fee equals 15% of MFP revenue
- Property/facility costs does not include any significant facility upgrade costs for any campuses
- Busing costs increased based on normal routes and includes per cost increase
- Insurance decreased slightly as enrollment decreased
- Materials & Supplies, including food purchases, returns to normal purchasing patterns
- Miscellaneous includes 0.25% MFP fee, student activities, dues

International School of Louisiana - Consolidated
 FY 2022-23 Revised Budget
 Revenue & Expense Summary

Updated:
 5/23/2022

	FY 2022-23 Budget			FY 2021-22 Revised Budget
Projected Enrollment	1131			1256
	Campuses	CMO	Total ISL	Total ISL
Revenue:				
MFP revenue	\$ 12,835,872	\$ -	\$ 12,835,872	\$ 13,288,846
Title I revenue	\$ 415,715	\$ -	\$ 415,715	\$ 461,905
Title II revenue	\$ 64,586	\$ -	\$ 64,586	\$ 72,032
Title IV revenue	\$ 32,824	\$ -	\$ 32,824	\$ 36,471
DSS revenue	\$ -	\$ -	\$ -	\$ 15,381
IDEA B revenue	\$ 224,254	\$ -	\$ 224,254	\$ 299,455
ESSER II	\$ 56,338	\$ -	\$ 56,338	\$ 90,000
ESSER III	\$ 1,004,037	\$ -	\$ 1,004,037	\$ -
Food revenue - federal	\$ 761,059	\$ -	\$ 761,059	\$ 640,168
Total Federal & State Revenue	\$ 15,394,686	\$ -	\$ 15,394,686	\$ 14,904,258
Private Contributions	\$ -	\$ 43,800	43,800	\$ 43,800
Other Revenue				
Before/after care fees	\$ 107,000	\$ -	107,000	\$ 80,000
Interest Income	\$ -	\$ 25,000	25,000	\$ 58,000
Total Revenue	\$ 15,501,686	\$ 68,800	\$ 15,570,486	\$ 15,086,058
Expenses:				
Salaries	\$ 8,334,381	\$ 1,191,717	9,526,098	\$ 8,790,777
Employee Benefits				
Payroll taxes	\$ 681,932	\$ 94,862	776,794	\$ 720,542
Other employee benefits	\$ 1,473,206	\$ 153,295	1,626,501	\$ 1,894,363
Purchased professional services				
Instructional	\$ 545,888	\$ 24,310	570,198	\$ 488,726
Admin	\$ 8,600	\$ 240,375	248,975	\$ 364,935
Management fee	\$ 1,925,381	\$ (1,925,381)	-	\$ -
Facilities	\$ 17,900	\$ -	17,900	\$ 15,700
Technology	\$ 34,563	\$ 31,407	65,970	\$ 57,238
Food service	\$ 10,070	\$ -	10,070	\$ 8,575

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	FY 2022-23 Budget			FY 2021-22 Revised Budget
Projected Enrollment	1131			1256
	Campuses	CMO	Total ISL	Total ISL
Purchased property services	\$ 479,086	\$ 58,793	537,879	\$ 522,976
Utilities	\$ 190,550	\$ -	190,550	\$ 190,550
Student Transportation	\$ 433,750	\$ -	433,750	\$ 398,650
Insurance	\$ 291,435	\$ 23,716	315,151	\$ 322,801
Other purchased services	\$ 57,374	\$ 30,430	87,804	\$ 93,383
Materials & supplies:				
Instructional	\$ 201,998	\$ 8,750	210,748	\$ 211,173
Admin	\$ 4,250	\$ 6,950	11,200	\$ 10,350
Facilities	\$ 142,530	\$ 1,700	144,230	\$ 149,530
Transportation	\$ -	\$ 150		\$ -
Technology	\$ 18,460	\$ 11,040	29,500	\$ 72,437
Food service	\$ 369,350	\$ 250	369,600	\$ 429,968
Curriculum/Textbooks/workbooks	\$ 106,734	\$ -	106,734	\$ 60,160
Equipment				
Facilities	\$ -	\$ -	-	\$ -
Food service	\$ 15,000	\$ -	15,000	\$ 14,000
Miscellaneous	\$ 141,865	\$ 114,475	256,340	\$ 192,978
Total Expenses	\$ 15,484,302	\$ 66,840	\$ 15,550,992	\$ 15,009,812
Operating Surplus/(Deficit)	\$ 17,384	\$ 1,960	\$ 19,494	\$ 76,246